

Jan2022

AUSTIN COUNTY WATER SUPPLY CORPORATION
Monthly BOARD MEETING MINUTES

DATE: 27Jan22

STARTED: 1803

ADJOURNED: 2020

BOARD MEMBERS	Until	PRESENT	ABSENT	Email	position
Dana Minnaar		<input type="checkbox"/>	<input checked="" type="checkbox"/>	danam@industrytelco.com	
Clint Wills	2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	clintwill@yahoo.com	
Tony Krueger	2024	<input checked="" type="checkbox"/>	<input type="checkbox"/>	thekenneystore@yahoo.com	
DEAN CAREY	2023		<input checked="" type="checkbox"/>	Dwcarey459@gmail.com	Sec.
JOSEPH REYNOLDS	2022	<input checked="" type="checkbox"/>	<input type="checkbox"/>	acwpresident@gmail.com	Pres.
SHARON VALIANTE	2022		<input checked="" type="checkbox"/>	Savaliante@yahoo.com	VP
Reesa Hrueckert		<input type="checkbox"/>	<input checked="" type="checkbox"/>	reesa@hrueckert.com	VP
Open position					

Review and Approve Last Meeting Minutes:	Comments: sharon and dean were not present. Approved otherwise.
Diana Johnson	Candidate for office manager // interviewed during executive session
Buckshot with Diamond W	Refer to his report.

MOTION: Joe / accept the meeting minutes from last month per notes above.

SECOND: Dean

PASSED: yes

Old / New, All Business Discussions:

Topic	Discussion
GM presentation	Been working on budget for 2022. seeing an increase between \$25k-\$30k in monthly revenue. Our calculated tiered rate plan predicted this. Costs have increased too mainly due to Phil's GM salary. Also predicted. Budget work for 2022 ongoing and needs to be scrubbed. Joe recommending we review each month at the board meetings.
	Web activity: 2 job postings. 3 candidates. // have a couple of admin asst. interviews this week. And wants to make it a full time posting not part time to interact with the customers and move the office mgr. position to full accounting and mgmt.
	Should we look at upgrading the meter reading (Scada / fleet zoom/ automating) Process already started. Should start thinking about budgeting for it. Phil to look at it and present some numbers for next time.
Reports	
Financial report	Refer to written report for details
	Last week we resigned our loan obligations to Cobank. Reduced the debt coverage ratio from 1.25 to 1.1. And we fixed the improvement loan @3.81%. Was variable, now fixed.
	Need to bear in mind these increased revenues is something we should have done over a long period of time. With the major repairs we have had to do in the last 2-3 years, we have gone into trouble. This increase gets us to 'just ok'. Need husband these funds and mind our assets carefully.
Directors report	Refer to written report for details

Operations & Maint. Report	Refer to written report for details. Presented by Buckshot
	5 customers have requested meter downsizing
	Expectation for growth should be steady next 2 years.
	No major outages / leaks this month. CSI's underway but not progressing like it should. Phil exploring options to get more coverage.
	TECQ, will get more details on the violation. Still a violation due to our vagueness in our previous responses. Phil will chase up and get his detailed.
	Phil to perform full inventory after 11Feb.
	Site signs underway. They cancelled us due to no engagement. Phil picking it back up again.
Improvements Program	Refer to written report for details.
Other / Misc.	Tariff policy still with the atty. Should have back by next meeting.
	AFE for iron sequestration n/a. Ongoing part of expense in improvements.

Additional Motions made during meeting:

MOTION / Description: Tony/ to approve directors and financial and Operational reports and AFE report

SECOND: Sharon

PASSED: yes

Motion to Adjourn until Next Time which is: 24Feb (thur) / Place: FNB Civic center.

Motion: Tony

Second: Clint

Respectfully Submitted: Joe Reynolds