

March 2022

Thursday, March 24, 2022
6:00 PM

AUSTIN COUNTY WATER SUPPLY CORPORATION Monthly BOARD MEETING MINUTES

DATE: 24Mar22

STARTED: 1810

ADJOURNED: 2030

BOARD MEMBERS	Until	PRESENT	ABSENT	Email	position
Dana Minnaar		<input checked="" type="checkbox"/>	<input type="checkbox"/>	danam@industrytelco.com	
Clint Wills	2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	clintwill@yahoo.com	
DEAN CAREY	2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dwcarey459@gmail.com	Sec.
JOSEPH REYNOLDS	2022	<input checked="" type="checkbox"/>	<input type="checkbox"/>	acwpresident@gmail.com	Pres.
SHARON VALIANTE	2022	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Savaliante@yahoo.com	VP
Reesa Hrueckert		<input checked="" type="checkbox"/>	<input type="checkbox"/>	reesa@hrueckert.com	VP
Open position					
Open Position					

Review and Approve Last Meeting Minutes:	Comments: Approved
No guests	
Buckshot with Diamond W	No report. Not present. Last board meeting was 2 weeks ago. Will present next time.

MOTION:

SECOND:

PASSED:

Old / New, All Business Discussions:

Topic	Discussion
GM presentation	HRA (health reimbursement arrangement) plan change request has been put into the 2022 budget forecast. Several points discussed. Motion to accept GM recommendation per written MEMO dated 22mar22 and titled: HRA Change request. Pay increases shown only as an example of cost comparisons only. Discussion centered around 'should we implement the HRA program'.
	<u>Website change request.</u> Discussion centered around cost redux. Reference MEMO dated 21Mar22 and titled: website change request/update. Motion to approve change below.
	<u>OPEX budget review.</u> We have conservative numbers in all categories and significant conservative numbers in the repair and maintenance sections. Discussion around if should we have a separate 'contingency' section. Board feels we should keep the conservative numbers in each section because we will most likely see the 'overages' in these areas.
Reports	
Financial report	Refer to written report for details
	Need to see reserves side by side with cash available. Will have for next time. Need to see cash flow also. We will be doing the kenny standpipe improvement from this cash. Kenny standpipe is 37 years old and needs refurbishment next.
	Likely with strict fiscal discipline, we will do OK for about 2 years. Also likely we will need some help financially after that.
	Goal should be to increase the current 'free' cash from \$155k to \$250k to give us room to move forward doing the improvements.
	We have duplication on our savings accounts (thanks Dean...). One at FNB, one at wehrings. <u>Phil to investigate pro/con of each and provide recommendation to consolidate.</u> We agree it should be easy to deposit, but require a board member signature for withdrawal. Board more comfortable with a 2 signature method on checks for paying for projects now.

Improvements Program	Refer to written report for details.
	All standpipe refurbishments on hold due to financing. Will revisit this in about 6 months once we have built adequate cash to pay for the first one to get repaired (Kenny).
Other / Misc.	We need 2 more board member nominations
	Tony Krueger has resigned. Wrote letter to Joe who in turn read it to the board.

Additional Motions made during meeting:

MOTION / Description: XXX/ to approve Directors and Financial and Operational reports
SECOND: XXX
PASSED:

MOTION / Description: Dean / motion to implement HRA change to outsource per the memo.
SECOND: Dana
PASSED: yes

MOTION / Description: Clint / motion to change the website service as outlined in MEMO
SECOND: Dana
PASSED: yes

MOTION / Description: Sharon / motion to adopt OPEX budget as presented
SECOND: Joe

PASSED: yes

Motion to Adjourn until Next Time which is: 28Apr (thur) / Place: FNB Civic center.

Motion: Joe

Second: Dana

Respectfully Submitted: Dean W. Carey