

# 23Sep21

Thursday, September 23, 2021

11:52 AM

## AUSTIN COUNTY WATER SUPPLY CORPORATION

### Monthly BOARD MEETING MINUTES

**DATE: 23Sep21**

**STARTED: 1800**

**ADJOURNED: 1900**

BOARD MEMBERS	Until	PRESENT	ABSENT	Email	position
Dana Minnaar		<input checked="" type="checkbox"/>	<input type="checkbox"/>	danam@industrytelco.com	
Clint Wills	2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	clintwill@yahoo.com	
Tony Krueger	2024	<input type="checkbox"/>	<input type="checkbox"/>	<a href="mailto:thekenneystore@yahoo.com">thekenneystore@yahoo.com</a>	
DEAN CAREY	2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dwcarey459@gmail.com	Sec.
JOSEPH REYNOLDS	2022	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<a href="mailto:acwpresident@gmail.com">acwpresident@gmail.com</a>	Pres.
SHARON VALIANTE	2022	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Savaliante@yahoo.com	VP

<b>Review and Approve Last Meeting Minutes:</b>	<b>Comments:</b> none
<b>Buckshot (not present, but sent report)</b>	reviewed operators report. No comments.
<b>Mr. Krol</b>	Has a line cutting thru his property. Line does not go along fence line. Started excavating for new building. Skimmed the line and stopped. Has requested to move the line. 3 estimates from 2018 : \$20k, \$30, \$15k (buckshot's is the lowest). Board agrees to table and discuss solutions long and short term. Mr. Krol leaves and board business commences.

**MOTION:** Sharon / accept the meeting minutes from last month.

**SECOND:** Dana

PASSED: yes

**Bank Account Status (As of Aug, 2021):**

FNB Operating Account:	\$ 101,344 <b>(reserve should be \$75,000)</b>
HDV-MMkt:	\$18,634 (unchanged)
HDV-Reserve:	\$327,116 <b>(total reserve required is \$174,840)</b>
FNB Payroll Account:	\$15,024 <b>(reserve should be \$15,000)</b>

**Old / New, All Business Discussions:**

Topic	Discussion
personnel	
Reports	
Financial report	Refer to written report for details
	We drew down the balances we approved last time we got together.
Directors report	Refer to written report for details
	Discussed capacity and meter equivalents to attempt to address revenue shortfall. Bank needs to see evidence from the board to gain some confidence that we are addressing this. Austin county water needs to increase revenues in order to satisfy loan covenants (which are being amended to a lower multiple). We agree to go into full eval. With a view to implement meter equivalents with the goal of increasing our revenue. Motion below by Joe.
	Paul King the TECQ circuit rider is coming to town next week to work with Joe and schedule out what the meter equivalent rate sheet should look like.
	We're looking at rehab-ing all standpipes for ~\$1.5mil in the next 4-5 years. Our capital costs will continue, hence the urgent need to re-eval and re-establish our revenue base.

Operations & Maint. Report	Refer to written report for details. Presented by Buckshot
	CSI letters have gone out. Couple of calls for clarifications. Checking program has begun.
Improvements Program	Refer to written report for details.
	Buckhorns improvement bids. We got 2 back. Last time we approved the AFE and we're about \$87k low. Joe will rework the bid package to design some of the cost out of it. Tariff policy is tabled until we sort out the meter equivalence policy.
Other / Misc.	

**Additional Motions made during meeting:**

**MOTION / Description:** Sharon/ to approve directors and financial and Operational reports

**SECOND:** Dana

**PASSED:** yes

**MOTION / Description:** xxx / motion to approve AFE register as is.

**SECOND:** xxx

**PASSED:**

**MOTION / Description:** Joe/ Board will write letter to CoBank indicating we will implement plan to increase revenues via a meter equivalent plan.

**SECOND:** Dana

**PASSED:** yes

**MOTION / Description:**

**SECOND:**

**PASSED:** yes

**MOTION / Description:**

**SECOND:**

**PASSED:** yes

**MOTION / Description:**

**SECOND:**

**PASSED: yes**

Motion to Adjourn until Next Time which is: 30Sep (Thur) / Place: FNB Civic center.

Motion: Sharon

Second: Dana

Respectfully Submitted: Dean W. Carey